From the Office of the

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Oregon Remains in Net Negative Fiscal Position after Trump Budget Cuts

Despite a one-time bump in state corporate tax collections this biennium, the outlook for Oregon's budget after Trump cuts is largely unchanged

SALEM, Ore. – Today, the Oregon Office of Economic Analysis released and presented to state legislators its most recent revenue forecast and economic outlook.

Senate President Rob Wagner (D-Lake Oswego) is releasing the following statement:

"Everyday Oregonians are struggling to make ends meet, and today's revenue forecast demonstrates that there is still significant economic uncertainty in the months ahead. What is clear is that due to the actions of the Trump administration, Oregon is still in a net negative fiscal position this biennium, is still going to lose $15 billion in federal funds over the next six years, and is still staring down a projected loss of $1.7 billion in federal funds that pay for Medicaid and SNAP in 2029.

We must continue the steps we are taking to protect core, mandatory state services that do the most good for the most Oregonians, while rebalancing the state budget with enough cushion to shield Oregon from future economic chaos from the federal government."

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